

Date: 26-5-2022
Proposed Amendments to Articles of Association of
National Bank of Umm Al Qaiwain PJSC

Pursuant to UAE Central Bank Circular No. 12 of 2021 issued on April 25, 2021 concerning “Minimum Capital for Banks regulation

Article before Amendment	Article after Amendment	Reason for Amendment
<p><u>Part II</u> <u>Capital of the Bank</u> <u>Article (6)</u> <u>Issued Capital</u></p> <p>The issued share capital of the Bank is fixed at AED 1,848,000,017 (UAE Dirhams One Billion Eight Hundred Forty Eight Million and Seventeen), divided into 1,848,000,017 (One Billion Eight Hundred Forty Eight Million and Seventeen) shares with a par value of AED 1 (UAE Dirhams One) each, being fully paid-up. All shares shall be of the same class and be equal in all rights and obligations.</p>	<p><u>Part II</u> <u>Capital of the Bank</u> <u>Article (6)</u> <u>Issued Capital</u></p> <p>The issued share capital of the Bank is fixed at AED 2,000,000,000 (UAE Two Billion dirhams), divided into 2,000,000,000 (Two Billion) shares with a par value of AED 1 (UAE Dirhams One) each, being fully paid-up. All shares shall be of the same class and be equal in all rights and obligations.</p>	<p style="text-align: center;">Pursuant to UAE Central Bank Circular No. 12 of 2021 issued on April 25, 2021 concerning “Minimum Capital for Banks regulation</p>